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November 7, 2008

Mr. Keith Megginson  
Chatham County Planning Department  
Post Office Box 54  
Pittsboro, NC 27312

VIA HAND DELIVERY

Re: The Glens; Development Schedule Extension Request

Dear Mr. Megginson:

This letter is to request a three-year extension of the development schedule for The Glens based on circumstances outside the control of the developer. The reasons necessitating the requested extension include issues related to the timeliness of installation of certain wastewater treatment facilities by third party developers and delays in the installation of certain amenities that, by contract with another developer in another subdivision, were to be made available to lot owners in The Glens. In addition to these factors, the uncertain credit market is a factor as well. If the developers of The Glens are required to take responsibility for installation of improvements that were supposed to have been installed by a third party, the likelihood of being able to get the timely credit facilities to do so is increasingly small and uncertain at this time.

The effect of this request would be to extend the final plat deadline for Phase 2 to August 2012. The final plat deadline for the third and fourth phases would be extended to August 2013 and 2014, respectively.

A supplementary benefit of the requested extension would be that the developer is interested in exploring the possibility of a redesign of The Glens subdivision under the new clustering provisions that are under consideration at this time by the County.

Please put this request on the agenda. In the meantime, we would like to meet with you to answer any questions you may have.

Very truly yours,

  
Nicolas P. Robinson

NPR:jbs

c: Cheryl Everette