

PHASING PLAN

Preliminary Subdivision Plat	January 2007
First Phase (27 lots):	Infrastructure Complete July 2008 Final Subdivision Plat August 2008
Second Phase (27 lots):	Infrastructure Complete July 2009 Final Subdivision Plat August 2009
Third Phase (27 lots):	Infrastructure Complete July 2010 Final Subdivision Plat August 2010
Fourth Phase (28 lots):	Infrastructure Complete July 2011 Final Subdivision Plat August 2011

POLK-SULLIVAN LLC
P.O. Box 5689
Cary, NC 27512
(919) 469-8674

January 22, 2008

Ms. Lynn Richardson
Subdivision Administrator
Chatham County Planning Department
Post Office Box 54
80-A East Street
Pittsboro, North Carolina 27312

Re: The Glens Subdivision – Phasing Schedule

Dear Lynn:

Please accept this request to modify the lot counts included in the current phasing schedule, for your review and approval.

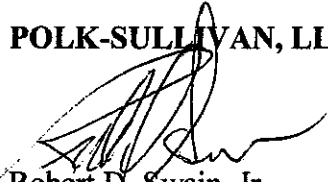
We have redesigned our construction schedule to provide for the following lot allocations among the 4 phases of this project.

Phase	Lot Count
1	9
2	10
3	27
4	63

We appreciate your consideration of this request.

Sincerely,

POLK-SULLIVAN, LLC


Robert D. Swain, Jr.
Manager