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August 9, 2007

Mr. Keith Megginson
Chatham County Planning Director
Post Office Box 54
Pittsboro, North Carolina 27312

VIA HAND DELIVERY

RE: Development Schedule for The Glens (f/k/a McBane Subdivision)

Dear Keith:


Please allow this letter to serve as a formal request by Community Properties, Inc., the developer of the above-referenced subdivision, for a fifteen-month extension of the development schedule for this subdivision. The original phasing schedule called for four (4) phases with the final plat for the first phase occurring by August 2008 and the final plat for the fourth phase occurring by August 2011. Based on market conditions and a desire to reduce the intensity of simultaneous infrastructure construction in the area, Community Properties, Inc. hereby requests that each of the deadlines set forth in the development schedule be extended fifteen months as follows:

PHASE	ORIGINAL DEADLINE	NEW DEADLINE
First Phase (27 lots)	Infrastructure: July 2008 Final Plat: August 2008	Infrastructure: October 2009 Final Plat: November 2009
Second Phase (27 lots)	Infrastructure: July 2009 Final Plat: August 2009	Infrastructure: October 2010 Final Plat: November 2010
Third Phase (27 lots)	Infrastructure: July 2010 Final Plat: August 2010	Infrastructure: October 2011 Final Plat: November 2011
Fourth Phase (28 lots)	Infrastructure: July 2011 Final Plat: August 2011	Infrastructure: October 2012 Final Plat: November 2012

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Please let us know how we should proceed in order to receive a formal approval of this request.

Very truly yours,


Nicolas P. Robinson

NFR:jbs

C: Thomas L. Fonville