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August 10, 2007

Mr. Keith Megginson
Chatham County Planning Director
Post Office Box 54
Pittsboro, North Carolina 27312

RE: Extension of Conditional Use Permit Deadline for Baycorp Development, Inc.

Dear Keith:

As you may recall, on or about October 17, 2005, the Chatham County Board of Commissioners approved a conditional use district and a conditional use permit for Baycorp Development, Inc. with respect to approximately 4.6 acres of property located near the intersection of U.S. Highway 15-501 North and State Road 1532 (Mann's Chapel Road). The permit contained a provision stating that the permit would expire on the second anniversary of its issuance unless a zoning determination and building permit had been issued, or a timely filed application for an extension of time had been approved by the County.

Please allow this letter to serve as our formal request that the conditional use permit validity be extended through October 17, 2009.

At the time of approval of this conditional use permit, the developer was in negotiations with a particular bank for use of the site. Because of the potential availability of other suitable sites nearby, negotiations with that bank and others have taken longer than expected. As it stands now, continuing negotiations with potential tenants are hampered by the impending expiration of the conditional use permit. Therefore, we request that the expiration period be extended through October 17, 2009.

Very truly yours,

Nicolas P. Robinson

NPR:jbs

C: Sean McCall
Kevin W. Whiteheart, Esquire