

# PROJECT PLAN

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# McLEAN

Building Co., Inc.

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April 23, 2007

Charles Eliason  
Absolute Land Surveying  
117 N. Chatham Ave.  
Siler City, NC 27344

Dear Sir:

I am now estimating the cost and duration of construction of The Windsong Studios for Michael Tiemann at \$ 1,855,977 over a period of 17 months.

I look forward to working with you on this project.

Yours truly,  
McLean Building Co., Inc.

*Scott McLean*

*signed by Beverly Barth*

Scott McLean, President

Sheet1

		2008	2009	2010	2011
Building Materials		\$800,000			
Construction Labor		\$800,000			
Utilities (pre solar)	\$701		\$701	\$771	\$848
FTE Salaries	\$50,000		\$50,000	\$100,000	\$150,000
PT Salaries	\$24,000		\$24,000	\$48,000	\$72,000
Client Craft	\$250		\$75,000	\$150,000	\$225,000
Client Lodging	\$200		\$24,000	\$48,000	\$72,000
Client Events	\$1,500		\$15,000	\$30,000	\$45,000
Internet-based licensing			\$25,000	\$37,500	\$56,250
Expected gross income			\$32,400	\$52,300	\$78,450
Sales Taxes	3.00%	\$24,000	\$3,441	\$6,863	\$10,285
Income Taxes	6.90%		\$7,342	\$13,821	\$20,731
Franchise Taxes	0.15%		\$1,650	\$1,815	\$1,997
Total Taxes		\$24,000	\$12,433	\$22,499	\$33,013
Five Year Total (plus construction)					

Sheet1

2012	2013
\$933	\$1,026
\$200,000	\$250,000
\$96,000	\$120,000
\$300,000	\$375,000
\$96,000	\$120,000
\$60,000	\$75,000
\$84,375	\$126,563
\$113,975	\$163,563
\$13,708	\$17,131
\$28,288	\$36,816
\$2,196	\$2,416
\$44,192	\$56,362
	\$192,499