

COOPER SUBDIVISION

DEVELOPMENT SCHEDULE

<u>Phase</u>	<u># Lots</u>	<u>Prelim. Approval</u>	<u>Complete Construction</u> (Projected)
Phase I	10	October 2007	+/-May 2008
Phase II	24	July 2008	+/-January 2009
Phase III	26	October 2008	+/-May 2009

The above, indicated schedule is intended to be conservative. The Developer believes that the Project will move faster than hereby predicted.