Telephone (919) 789-0744

CONSULTING ENGINEER 7909 Ocoee Court RALEIGH, N. C. 27612

11. October 2007

Ms. Lynn Richardson Land Use Administrator Chatham County Planning Department P.O. Box 54 Pittsboro, N.C. 27312

RE; Cedar Mountain

Dear Ms. Richardson:

At the request of the subdivision developer we have assessed the roadway construction at the above reference subdivision project. At this point the Private road (Cardinal Crest) and the Public-NCDOT (Blue Jay Court and Cedar Grove Road) involving +/- 2400 linear feet have the following completion percentages.

| Clearing and Grading | 50% |
|------------------------------------|-----|
| Erosion Control | 50% |
| Creek crossing and Storm Drainage | 75% |
| Stone placement and Asphalt paving | 0% |

To date, \$232,000 has been spent from the \$566,000 Contract which represents 41% of the contract amount. To complete the work the remaining cost is estimated to be \$334,000.00. This is consistent with my know'edge of construction costs in this area.

Fo date the road has been graded, drainage devices installed and stone will be placed on the roadway a minimum of 10' wide and 4" deep within the next few days.

The Bond or financial guarantee for the completion of this work must be cost plus 40%,

Therefore: $$334,000 \times 1.4\% = $467,600.00$

Should you have any questions or need additional information, please give me a call.

Sincerely

John W. Harris, P.E. Consulting Engineer