



DEPARTMENT OF THE ARMY

SAVANNAH DISTRICT, CORPS OF ENGINEERS
NC AREA REAL ESTATE OFFICE
P.O. BOX 358
MONCURE, NORTH CAROLINA 27559-0359

August 1, 2007

REPLY TO
ATTENTION OF:
Real Estate Division

SUBJECT: Proposed License No. DACW21-3-07-6128 for Waterline Construction to Standout Properties of North Carolina LLC and Supplemental Agreement No. 2 to Easement No. DACW21-2-01-5402 (Chatham County), Across Tract No. 769, B. Everett Jordan Dam and Lake, Chatham County, North Carolina

Standout Properties of North Carolina, LLC
Attn: Mr. John W. Harris, P.E. Consulting Engineer
7909 Ocoee Court
Raleigh, North Carolina 27612

Dear Mr. Harris;

The Corps has reviewed the plans submitted for review and has approved your request for temporary construction of an underground 12 inch waterline along Big Woods Road (NCSR #1716) and across government fee-owned lands. I have enclosed four copies of the subject license for review and signature. The license grants Standout Properties of North Carolina, LLC the authority to construct the subject waterline and related facilities on B. Everett Jordan lands.

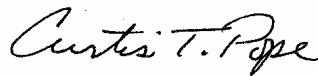
If you are in agreement with the terms and conditions of the proposed license, please have the appropriate official for Standout Properties of North Carolina, LLC sign all copies, execute the Corporate Certificate and attach an Exhibit "B" (the engineering drawings submitted for construction) to **each** of the four copies.

Please return all copies to this office along with remittance in the amount of \$3,700 for the license. This payment comprises the market value and administrative fees determined for the term of the license. A detailed breakdown of the payment is described in Condition No. 2 of the license instrument. The check should be made payable to the **Finance and Accounting Officer, Wilmington District.**

Standout Properties will also be responsible for the cost associated with the processing of Supplemental Agreement No. 2 to Easement No. DACW21-2-01-5402. These costs will be assessed to Chatham County once the construction of the waterline is complete and the county has accepted the maintenance responsibility of said waterline. These costs include a one-time fee of Three Thousand Dollars (\$3,000.00) for the administrative cost incurred by the United States in the processing of Supplemental Agreement No. 2 and Four Thousand Fifty Dollars (\$4,050.00) for the market rental value of the new 0.23 acre right-of-way added to the remaining 41 year term of the easement. A copy of this letter is being provided to the Utility Director of Chatham County to ensure that they are aware of these future costs and will bill you for them.

Upon execution on behalf of the United States, a fully executed copy of the license will be furnished you for your records. Should you have any questions regarding this action, you may contact me at (919) 542-6379.

Sincerely,



Curtis T. Pope
Realty Specialist
NC Management Team

Enclosures

Copy furnished:

Mr. Craig Shoe, Operations Manager
US Army Engineer District, Wilmington
Jordan Lake Project
P.O. Box 144
Moncure, NC 27559

Mr. Bruce Bringman
US Army Engineer District, Savannah
Attn: RE-RM
P.O. Box 889
Savannah, GA 31402-0889

Mr. Gary McLamb
Senior Utilities Agent
North Carolina Department of Transportation
1546 Mail Service Center
Raleigh, North Carolina 27699-1546

Mr. Charley Horne
County Manager, Chatham County
P.O. Box 87
Pittsboro, North Carolina 27312

Mr. Roy L. Lowder
Utility Director, Chatham County
P.O. Box 1550
Pittsboro, North Carolina 27312-1550

Mr. Daniel T. Sullivan
President, Standout Properties of North Carolina, LLC
4262 Tommie Snead Road
Oxford, North Carolina 27565