

## Legal Description

A 50.57 acre +/- parcel of land as shown on a plat of survey prepared by Absolute Land Surveying and Mapping, P.C. dated November 16, 2004 and titled "Boundary Survey for Gaines Brothers of Chatham LLC", further described as follows:

Beginning at the northwestern corner of the subject tract, an iron pipe found, thence the following courses and distances along the center of an abandoned roadway:

1) S 74-28-42 E a distance of 22.43 feet to a computed point, 2) S 74-27-27 E a distance of 45.46 feet to a computed point, 3) S 69-46-45 E a distance of 171.86 feet to a computed point, 4) S 68-23-26 E a distance of 79.73 feet to a computed point, 5) S 64-50-36 E a distance of 39.18 feet to a computed point, 6) S 69-35-27 E a distance of 158.21 feet to a computed point, 7) S 70-12-54 E a distance of 82.59 feet to a computed point, 8) S 75-43-46 E a distance of 85.51 feet to a computed point, 9) N 89-35-08 E a distance of 66.29 feet to a computed point, 10) N 76-12-48 E a distance of 63.30 feet to a cedar stake found. Thence S 01-19-09 E a distance of 2447.38 to the center of Parker's creek. Thence in a western direction along the centerline of Parker's creek the following courses and distances: 1) S 01-19-09 E a distance of 12.00 feet to a computed point, 2) S 66-01-31 W a distance of 89.86 feet to a computed point, 3) S 70-50-56 W a distance of 92.35 feet to a computed point, 4) S 74-36-37 W a distance of 80.83 feet to a computed point, 5) S 68-01-50 W a distance of 72.57 feet to a computed point, 6) N 87-38-20 W a distance of 66.47 feet to a computed point, 7) S 42-08-32 W a distance of 32.45 feet to a computed point, 8) S 31-16-59 W a distance of 96.08 feet to a computed point, 9) S 69-56-56 W a distance of 37.28 feet to a computed point, 10) N 84-37-35 W a distance of 92.29 feet to a computed point, 11) N 51-53-12 W a distance of 59.56 feet to a computed point, 12) N 63-33-53 W a distance of 82.96 feet to a computed point, 13) N 82-58-12 W a distance of 65.13 feet to a computed point, 14) N 87-10-01 W a distance of 29.20 feet to a computed point, 15) N 70-17-00 W a distance of 34.78 feet to a computed point, 16) N 80-42-53 W a distance of 49.40 feet to a computed point. Thence N 00-57-15 E a distance of 647.08 to an iron pipe found; thence N 00-57-15 E a distance of 1386.47 feet to an iron pipe found; thence N 00-57-15 E a distance of 757.98 to an iron pipe found in the center of an abandoned roadway, the point and place of beginning.