

**LPA****Lat Purser  
& Associates, Inc.**

6600 Six Forks Road

Suite 103

Raleigh

North Carolina

27615

April 1, 2005

Powell Properties, Inc.

Attn: Baxter Walker

15300 Weston Parkway, Suite 107

Cary, NC 27513

Telephone:

919.844.2044

Facsimile:

919.844.2042

Dear Baxter,

This letter is in response to your client's requirement to purchase commercially zoned land. We are unable to fulfill that requirement since none of the land within Chatham Downs is available for purchase. Good luck with your property search.

Charlotte

Jacksonville

Orlando

Raleigh

Sincerely Yours,

  
Mark Pitney

COMMERCIAL

REAL ESTATE:

Development Services

Property Management

Retail Services

Office Services

Commercial Brokerage

PCS

Purser Construction  
Services