



AT THE HEART OF GREAT LIVING.

April 18, 2005

Mr. Baxter Walker
Powell Properties, Inc
15300 Westin Parkway
Suite 107
Cary, NC 27513

Re: Veterinarian office at Briar Chapel, Chatham County

Baxter,

Per your request, I am providing this letter restating the voice mail message I left you earlier. At this very early stage after the recent Briar Chapel rezoning approval, we have yet to determine what uses and tenants may be in Briar Chapel's commercial center along Highway 15-501. Specifics to your interest, we have not concluded that a veterinarian office will or will not be in Briar Chapel. We need to keep our options open as we begin to study and determine what the current demand is for all types of uses and what may be built when Briar Chapel's development is commenced.

For your information, I have also left a similar voice mail with Keith Meggison, Chatham County Planning Director.

Please call if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "Mitch Barron", with a long horizontal flourish extending to the right.

Mitch Barron