

IS DEVELOPMENT
COMPANY, LLC

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October 18, 2005

Lynn W. Richardson
Land Use Administrator II
Chatham County Planning Department
PO Box 54
Pittsboro, NC 27312-0054

RE: Conditional Use Permit for IS Development Company, LLC

Dear Mrs. Richardson,

On or about October 18, 2004, the Chatham County Board of Commissioners approved a request by IS Development Company, LLC for a Conditional Use Permit for North Chatham Park Lot #5. Of the resolutions approved by the Chatham County Board of Commissioners with regards to this project was a condition regarding the construction deadline. A provision was made as part of the Conditional Use Permit that the Permit would automatically expire on the first anniversary of the issuance of the Permit if construction had not been commenced. In addition, a provision was made that the Permit would automatically expire on the second anniversary of the issuance of the Conditional Use Permit if construction had not been completed.

IS Development Company, LLC has not been able to comply with the construction deadline as referenced above. The Company has worked diligently to secure leases and/or sales for 50% of the project but has not been able to do so as of yet. In addition, there have been numerous price increases in the cost of construction primarily with regards to the concrete, steel, etc. which has caused us to have to increase the prices for the project. IS Development Company, LLC believes that it will be able to overcome the hurdles and setbacks as mentioned within the next 3 months so that they would be able to obtain building permits and begin construction within the next 6 months.

Therefore, IS Development Company, LLC requests that the Chatham County Board of Commissioners issue a modification to the conditional use permit to extend the time of commencement until October 18, 2006 and that the condition for completion of the project be extended until October 18, 2007.

Please find attached a check in the amount of \$250.00 for the requested modification as stated herein. Thank you so much for your help with this matter.

Sincerely,



Gregory L. Isenhour

GLI:hms
Enclosures